

 Pro Rail Services Ltd.	Pro Rail Services Ltd	POL-18 Issue 1
	Social Value Strategy	



PRO RAIL SERVICES

SOCIAL VALUE STRATEGY

2022-2025

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PURPOSE

This strategy sets out Pro Rail Services approach for providing Social Value.

This is in the context of acting as a responsible business and making a conscious effort to contribute to the long-term wellbeing and resilience of individuals, communities, and society in general.

To do this Pro Rail Services has aligned itself to the requirements of the Public Services (Social Value) Act 2012 and determined how it can take action to improve the economic, social and environmental well-being of the areas that it operates.

From an environmental perspective this strategy also articulates Pro Rail's approach to reducing its carbon emissions and, ultimately, reaching Net Zero by 2050.

Pro Rail Services Ltd (PRS) is committed to improve our social performance, deliver local social value and leave a sustainable legacy for future generations.

This Social Value Strategy sets out our approach to managing our social impact and maximising opportunities for social and economic benefits in the work we do.

The strategy clearly demonstrates Pro Rail Services' Social Value targets so that progress can be measured reported and where necessary action to be taken delivering Social Value responsibilities.

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DEFINITION OF SOCIAL VALUE

As stated in the Public Services (Social Value) Act 2012, Social Value encompasses environmental, economic and social wellbeing and its contribution to the long-term wellbeing and resilience of individuals, communities, and society in general.



At Pro Rail by considering social value in the decisions we take as a business we will improve our social performance, deliver local social value, and leave a sustainable legacy for future generations.

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THE PRINCIPLES OF SOCIAL VALUE

1. **Involve stakeholders** – Inform what gets measured and how this is measured and valued in an account of social value by involving stakeholders.
2. **Understand what changes** – Articulate how change is created and evaluate this through evidence gathered, recognising positive and negative changes as well as those that are intended and unintended.
3. **Value the things that matter** – Making decisions about allocating resources between different options needs to recognise the values of stakeholders. Value refers to the relative importance of different outcomes. It is informed by stakeholders' preferences.
4. **Only include what is material** – Determine what information and evidence must be included in the accounts to give a true and fair picture, such that stakeholders can draw reasonable conclusions about impact.
5. **Do not over-claim** – Only claim the value that activities are responsible for creating.
6. **Be transparent** – Demonstrate the basis on which the analysis may be considered accurate and honest, and show that it will be reported to and discussed with stakeholders.
7. **Verify the result** – Ensure appropriate independent assurance.
8. **Be responsive** – Pursue optimum Social Value based on decision making that is timely and supported by appropriate accounting and reporting.

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OUR CURRENT COMMITMENTS FOR 2022-2025

Local Communities

- We will identify our social impacts and take action to care for local communities we which we work
- We will be a caring neighbour and will engage with lineside and surrounding communities ahead of works to seek to avoid unreasonable nuisance or distress.
- We will be identifying opportunities to address the skills shortage and contribute to a thriving local economy through apprenticeships, local recruitment and local procurement.
- Staff have 1 paid day to volunteer of their choice

Developing Future Generations

- Apprentice & Graduate Recruitment – Recruit and facilitate in the next 2 years

Equal Opportunity & Diversity

- We will create and maintain positive industry partnerships, engaged employees (including a focus on staff behaviours) and a diverse workforce, working collaboratively.
- We will comply with all relevant legislative and regulatory requirements relating to responsible business, including but not limited to the Modern Slavery Act, the Equality Act, the Public Services Act and the Living Wage Act.

Training & Development

- We will provide employees with the relevant competence and training to deliver the social performance policy.

Environmental Impact

- We will implement and maintain a management system and will set targets to monitor and continually improve our social performance across our works.
- Achieve Net Zero Emissions before 2050
- Publish our Carbon Reduction Plan